



**ROYAL SUNDARAM INSURANCE**  
Sundaram Finance Group

**ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED**  
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## **Add-on wording of Additional Increase in Cost of Working**

**UIN IRDAN102A0010V01201011**

It is hereby declared and agreed subject to receipt of consideration, that subject to terms, conditions and exclusions of this Policy and also subject to terms, conditions and exclusions hereinafter contained, the Basis of Indemnity in respect of Increase in cost of working under "Specification" attached to the policy is modified as below.

**IN RESPECT OF INCREASE IN COST OF WORKING:** the additional expenditure (subject to the provisions of Memo 2) below necessarily and reasonably incurred for the sole purpose of avoiding or diminishing the reduction in Turnover/Output/Revenue which but for that expenditure would have taken place during the Indemnity period in consequence of the Damage but not exceeding the sum produced by applying 110% of the Rate of Gross Profit to the amount of the reduction thereby avoided.

It being understood that if any of the additional expenditure / costs are of a capital asset in nature, then account shall be taken of the residual value of such capital items at the end of the Indemnity Period.

**Memo 2:** If any Standing Charges of the business be not insured by this policy then in computing the amount recoverable hereunder as increase in Cost of Working that proportion only of the additional expenditure shall be brought into account which the sum of the Net Profit and the Insured Standing Charges bears to the sum of the Net Profit and all the Standing Charges.

The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.